

PROJECT EXECUTION NOTICE (PEN) / TURNKEY CONTRACT RFQ

Project ID: PRJ-2060-KA-MUTHOOT | **Issue Date:** 11 August 2026 | **Closing Date:** (As per Portal)

1. EXECUTIVE PROJECT DETAILS

Urgent requirement for Turnkey Commercial Branch Renovation, Civil Modifications, Interior Fit-Outs, Joinery, and Electrical/Networking Contracts for **Muthoot Finance**. We invite empanelment and capacity declarations from experienced turnkey interior contractors, civil renovation agencies, and Project Management Services (PMS) companies to manage multi-site commercial renovation packages across various district clusters in Karnataka under an allocated state framework.

Parameter	Details
Project Name	Turnkey Commercial Branch Renovation & Interior Package
Open By Company	Confidential (Corporate Infrastructure & Facility EPC Partner)
End Client / Principal	Muthoot Finance
Working Location	Karnataka (Open Across All Districts)

Allocation Capacity	₹5 Crore Project Value Per District (For Each Vendor)
Category & Duration	Civil Renovation, Interior Furniture/Joinery, Electrical & IT Networking
Commercial Model	Unit Rate Card Basis (As per Attached Link Document)
Target Vendor	Turnkey Interior Contractors, Civil Renovation Agencies & PMS Companies
Project Status	OPEN (Invite for Empanelment & Site Capacity Declaration)

2. PROJECT MEDIA & RESOURCE ATTACHMENTS

Review the following project framework and master rate cards via the portal links:

- **Audio/Video Briefing:**  [Click here to Listen/Watch the Renovation Scope Explanation](#)
- **Standard Design Guidelines:**  [Open Google Drive for Approved Branch Layout Blueprints](#)
- **Master Rate Card & BOQ Link:**  [Download Master Karnataka Renovation Rate Card & BOQ.xlsx](#) (Detailed unit rates for Civil, Interior Joinery, and Electrical/Networking items are provided in this attached sheet).
- **Encrypted Master Annexure:**  [Download Confidential Policy & Commercial Structure.pdf](#) (Contains encrypted guidelines covering Liaisoning, End-Client Royalty, VendorMate Royalty structure, and ATC parameters).

Disclaimer: This is a digitally generated RFQ. By participating in this Project, the vendor agrees to the Terms & Conditions and Refund Policy stated on www.vendormate.in

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3. SCOPE OF WORK (SOW) SUMMARY

Selected contractors and PMS companies will execute end-to-end branch infrastructure upgrades matching Muthoot Finance corporate design standards:

- **Civil & Structural Modifications:** PCC/RCC concrete works, reinforcement steel setting, brick masonry, plastering, safe/strong room steel grill fabrication (TATA/SAIL), wall putty, acrylic emulsion/enamel painting, tile demolition, vitrified/ceramic flooring and wall tiling, toilet plumbing, counter granite tops, rolling shutters, and debris removal.
- **Interior Fit-Outs & Joinery Works:** Anti-termite treatment (10-year warranty), Gypsum box partitions, laminated MDF/wooden partitions, storage units with Godrej locks, Low-Level Workstations, Cash & Gold Counters, BM Cabin tables, Cubicle workstations, single/double shutter doors, aluminum powder-coated partitions/windows, glass partitions, Gypsum/Modular grid false ceilings, vertical blinds, and Muthoot Finance logo/stickering work.
- **Electrical, Power & IT Networking Infrastructure:** Main TPN & UPS distribution boards (Havells/Legrand/L&T), XLPE copper power cabling, 6A/16A/20A sockets and industrial outlets, UPS/Signage power wiring, modular switch/fan point wiring, 18W downlighters, 2x2 ceiling fittings, wall/ceiling/exhaust/pedestal fans, Cat6 UTP key stone I/O points, 24-port patch panels, 6U network racks, unmanaged D-Link switches, and GI plate/pipe earthing systems.

4. VENDOR ELIGIBILITY CRITERIA

To qualify for district-level empanelment, participating vendors must meet the following mandatory criteria:

1. **Relevant Experience:** Proven track record in executing commercial interior, banking branch, or retail fit-out projects.
2. **Financial Standing:** Annual Turnover of **₹1 Crore+**.
3. **Company Type:** Turnkey Execution / Project Management Services (PMS) Company.
4. **Local Preference:** Local vendors/contractors based in Karnataka will be preferred for faster mobilization.
5. **Execution Proof:** Must submit previous commercial Work Orders (WO) or Work Completion Certificates (WCC).

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5. PLATFORM FEES, ROYALTY & COMMERCIAL TERMS (NON-NEGOTIABLE)

- **Proposal / Processing Fee:** Applicable as per active portal slab + 18% GST (Non-refundable).
- **Royalty / Commitment Fee: Fixed 2–5% Royalty Fee** of the total Work Order (WO) executed value (Non-Negotiable).
 - **50% Payment:** Deducted/Payable as Commitment Fee upon formal onboarding.
 - **50% Payment:** Payable as Success Fee upon milestone execution.
- **Revision Clause:** In case of any Billing Increase or Work Order (WO) Revision, royalty percentages will remain applicable until final project closing.

Bank Details for Manual Portal Transfers:

- **Account Name:** Zugnoo Home Sync Solution LLP
- **Account Number:** 05871140018332 | **IFSC:** HDFC0000587 | **Bank:** HDFC Bank

6. VENDOR COMPLIANCE TERMS & LEGAL DISCLAIMER

VendorMate Standard Corporate Terms:

1. **Quality & Brand Standard Adherence:** All civil materials, interior laminates/MDF boards (exterior grade 1), and electrical/IT hardware must strictly conform to Muthoot Finance approved make lists. Defective executions will face mandatory rejection.
2. **Mandatory Profile Screening:** Empanelment and site allocations will be granted exclusively to 100% KYC-verified corporate entities meeting all eligibility parameters.
3. **Anti-Bypass Policy:** Any attempt to establish direct offline communication loops to solicit Muthoot Finance or main EPC partners outside the VendorMate private portal will trigger immediate permanent blacklisting.

LEGAL DISCLAIMER REGARDING PROJECT GRAPHICS & SPECIFICATIONS:

- **Illustrative Conceptual Use Only:** Is Project Execution Notice (PEN) / RFQ mein dikhaye gaye sabhi operational details, district allocations (₹5 Cr per vendor), aur SOW outlines Client ke shared data sheets ke aadhar par informational purposes ke liye map kiye

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gaye hain. Inka mukhya uddeshya vendors ko core scope aur commercial eligibility samjane ke liye hai.*

- **Execution Standards:** Shared specifications purely "**For Reference Only**" hain. Actual on-site civil works, interior dimensions, cabling lengths, aur modular fittings strictly attached rate card link, official structural blueprints, aur site-in-charge guidelines ke aadhar par hi execute kiye jayenge.*
- **Client Guidelines Supremacy:** Execution lifecycle ke dauran kisi bhi design alteration, site layout variation, ya material specification conflict mein End-Client (Muthoot Finance) ki signed engineering prints hi legally binding aur final maani jayengi.*
- **No Legal Claims on Visuals:** Vendor in reference offer sheets ya specification notes ko aadhar banakar financial extra claims, rate escalations, ya billing disputes raise nahi kar sakta hai.*

By proceeding with the capacity declaration forms or uploading technical credentials for this project layout, the vendor legally acknowledges, validates, and unconditionally accepts all operational terms, verification milestones, and standard guidelines stated on the VendorMate platform (www.vendormate.in).

Designed by VendorMate Enterprise Team

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